



Fundamentals of Investments

Gordon J. Alexander, William F. Sharpe, Jeffery V. Bailey

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This introductory text provides a clear framework for understanding and analyzing securities. It also covers the major institutional features and theories of investing in the current economy. This edition has a more international perspective, reflecting the authors' belief that the field of investment is destined to become more global than it currently is. The book, primarily intended for undergraduate readers, focuses on the investment environment and the investment process, while discussing stocks, bonds and other securities. It examines the theories of Markowitz, Sharpe, Linter, Mossin, Black, Scholes and Ross. There are also point-by-point chapter summaries.

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